# UK Regulatory | Energy Regulatory

• Oil, NGL, and refined products

Enforcement and compliance

• Pipeline rate regulation

• LNG

• Energy M&A

Navigating the increasingly complex and multilayered regulatory landscape that underpins the energy sector can seem all consuming. We advise energy and natural resources market stakeholders on the full range of energy regulatory legal issues.

We handle matters regulated by international, national, and local administrative agencies across the globe. We offer due diligence, advise on regulatory approvals for mergers and acquisitions, and regularly work with energy companies to bring their new ideas to market. Our team includes former counsel at regulatory agencies, enabling us to deliver pragmatic, practical solutions.

Our natural gas pipeline and LNG project development handle multibillion dollar project developments and complex rate administrative proceedings. In the electricity sector, we cover rate proceedings, distributed generation, demand response, climate regulation, transmission permitting, efficiency standards compliance, and new technology development. Our nuclear energy team helps energy facility owners, operators, developers, investors, and vendors navigate intricate regulations. We also advise clients associated with radioactive materials or non-power reactors.

In an increasingly complex global market, we can plot a course through obstacles to help you achieve a competitive advantage and minimize risk.

#### Our areas of focus include:

- Natural gas pipeline storage and projects
- Natural gas contracting
- Renewables
- Power generation and transmission
- Nuclear generation

#### Examples of our UK experience

- Advising the UK Government on the landmark special administration and sale out of administration of Bulb Energy Limited
- Advising UK Government on (i) £12bn Energy Bills Support Scheme (ii) £40bn Energy Markets Financing Scheme and (iii) GB gas storage regime.
- UK Government on issues in relation to the establishment of the Oil and Gas Authority and its transition to becoming an independent government company and on decommissioning liability across the UKCS.
- A trade repository in relation to potential options to give continuity to its trade reporting business following Brexit and on the implementation of its contingency plans.
- Exelon Corporation on physical and virtual power and gas tolling agreements, asset acquisition, and UK Electricity Market Reform and on the establishment of its GB power trading business, including in relation to licensing, industry code, regulatory matters, membership of power trading exchanges and negotiating EFET, GTMA, and ISDA documentation and master netting arrangements with counterparties.
- A leading global investment bank on Ofgem's role in the regulation of the Smart DCC, which is responsible for the communications infrastructure that connects smart meters with energy suppliers and networks.
- Ofwat on State aid, procurement, and regulatory issues in relation to the design of the legislation and tender process for the Thames Tideway Tunnel project and on issues relating to the 2015-20 price control review for water companies.
- Affinity on the restructuring of the water business including the unification of its licences.



avoid them.

worked with.

and requirements.

### Recognized for excellence

**Energy and Natural** Resources: Oil & Gas Chambers UK, 2023

Projects, Energy & Natural Resources, Power Legal 500 UK, 2023

Clients say ...

Hogan Lovells is the best oil and gas team I have ever

Detailed knowledge of arbitration procedures, comprehensive

global coverage, exceptional insight into specific industry areas

Hogan Lovells is proactive, helpful and well informed. They

identify the pitfalls in the process early on and plan to

Mining and Minerals Legal500 UK, 2023

Legal500 UK, 2023

Legal500 UK, 2023

Chambers UK, 2023

Oil and Gas Legal500 UK, 2023



## **Q** Global Regulatory Contacts



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